

(Incorporated in Malaysia)

**UNAUDITED REPORT FOR THE FINANCIAL PERIOD ENDED  
31 DECEMBER 2013**

**Consolidated Statement of Comprehensive Income**

	Individual		Cumulative	
	Current year	Preceding year	Current year	Preceding year
	31-Dec-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Revenue	47,763	48,060	184,254	197,340
Cost of sales	(40,979)	(39,700)	(153,210)	(159,398)
Gross profit	6,784	8,360	31,044	37,942
Interest income	466	338	838	393
Other income	1,539	10,572	21,478	13,505
Depreciation	(861)	(1,248)	(1,810)	(4,546)
Employee benefits expense	(5,061)	(3,505)	(18,345)	(14,326)
Other operating expenses	(6,019)	(4,013)	(16,849)	(18,062)
<b>Operating profit/(loss)</b>	<b>(3,152)</b>	<b>10,504</b>	<b>16,356</b>	<b>14,906</b>
Finance cost	1,215	(5,191)	(6,155)	(9,155)
<b>Profit/(Loss) before tax</b>	<b>(1,937)</b>	<b>5,313</b>	<b>10,201</b>	<b>5,751</b>
Income tax expenses	73	(2,653)	(1,251)	(3,811)
<b>Profit/(Loss) for the period</b>	<b>(1,863)</b>	<b>2,660</b>	<b>8,950</b>	<b>1,940</b>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	(1,159)	-	(687)	-
<b>Total comprehensive income for the year</b>	<b>(3,022)</b>	<b>2,660</b>	<b>8,263</b>	<b>1,940</b>
<b>Profit/(Loss) Attributable to:</b>				
Owners of the parent	(1,006)	2,211	9,335	1,575
Non-controlling interests	(857)	449	(385)	365
	<b>(1,863)</b>	<b>2,660</b>	<b>8,950</b>	<b>1,940</b>
<b>Comprehensive income Attributable to:</b>				
Equity holders of the Company	(2,057)	2,211	8,756	1,575
Non-controlling interests	(965)	449	(493)	365
	<b>(3,022)</b>	<b>2,660</b>	<b>8,263</b>	<b>1,940</b>
<b>Earnings per share attributable to equity holders of the Company:</b>				
Basic earnings per share (sen)	(0.66)	0.71	2.83	0.51
Diluted earnings per share (sen)	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED**

**31 DECEMBER 2013**

**Consolidated Statement of Comprehensive Income**

	Individual		Cumulative	
	Current year 31-Dec-13 RM'000	Preceding year 31-Dec-12 RM'000	Current year 31-Dec-13 RM'000	Preceding year 31-Dec-12 RM'000
Profit/(Loss) For The Period	(1,863)	2,660	8,950	1,940
Other Comprehensive Income/(Loss) For The Period, Net Of Income Tax	(1,159)	-	(687)	-
<b>Total Comprehensive Income For The Period, Net Of Income Tax</b>	<b>(3,022)</b>	<b>2,660</b>	<b>8,263</b>	<b>1,940</b>
Total Comprehensive Income Attributable To:				
Owners of the Company	(2,057)	2,211	8,756	1,575
Non-controlling interests	(965)	449	(493)	365
	<b>(3,022)</b>	<b>2,660</b>	<b>8,263</b>	<b>1,940</b>

Note: 1 - Included in the Total Comprehensive Income for the period are the followings:-

Interest Income	466	338	838	393
Other Income Including Investment Income	1,539	10,572	21,478	13,505
Interest Expenses	1,215	(5,191)	(6,155)	(9,155)
Depreciation and Amortization	(861)	(1,248)	(1,810)	(4,546)
Provision For/Write Off of Receivables	-	-	-	-
Provision For/Write Off of Inventories	-	-	-	-
Gain/Loss on Disposal of Quoted and Unquoted Investment or Properties	-	-	-	-
Impairment of Assets	-	-	-	-
Gain/Loss on Foreign Exchange	-	-	-	-
Gain/Loss on Derivatives	N/A	N/A	N/A	N/A

N/A: Not Applicable

**The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.**

**Damansara Realty Berhad (4030-D)**  
**Condensed Consolidated Statement of Financial Position**

	As at 31-Dec-2013 RM'000	Restated As As at 31-Dec-2012 RM'000	Restated As As at 31-Dec-2011 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	17,322	16,005	16,501
Land held for property development	217,390	207,863	214,198
Investment properties	5,710	6,239	6,879
Investment in associates*	-	-	-
Deferred tax assets	447	457	664
Other investments	101	101	101
Goodwill on consolidation	1,409	1,409	1,409
	<u>242,379</u>	<u>232,074</u>	<u>239,752</u>
<b>Current assets</b>			
Inventories	7,123	2,893	3,688
Trade receivables and other receivables	59,623	59,796	54,614
Other current assets	311	2,365	2,841
Other investments	-	-	-
Cash and bank balances	38,509	30,756	26,809
	<u>105,566</u>	<u>95,810</u>	<u>87,952</u>
Asset Held For Sale	-	805	-
<b>TOTAL ASSETS</b>	<b><u>347,945</u></b>	<b><u>328,689</u></b>	<b><u>327,704</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Provisions	3,456	3,456	3,456
Loans and borrowings	12,562	13,858	12,362
Trade and other payables	96,985	96,834	97,288
	<u>113,003</u>	<u>114,148</u>	<u>113,106</u>
<b>Net current liabilities</b>	<b><u>(7,437)</u></b>	<b><u>(18,338)</u></b>	<b><u>(25,154)</u></b>
<b>Non-current liabilities</b>			
Loans and borrowings	9,290	4,887	3,308
Deferred tax liabilities	1,178	1,171	1,220
Trade and other payables	95,589	87,266	94,467
	<u>106,057</u>	<u>93,324</u>	<u>98,995</u>
<b>Total Liabilities</b>	<b><u>219,060</u></b>	<b><u>207,472</u></b>	<b><u>212,101</u></b>
<b>Net assets</b>	<b><u>128,885</u></b>	<b><u>121,217</u></b>	<b><u>115,603</u></b>
<b>Equity attributable to owners of the parent</b>			
Share capital	154,685	154,685	125,070
Share premium	156	156	156
Accumulated losses	(9,853)	(19,188)	(20,381)
Merger Reserve	(18,568)	(18,568)	9,000
Capital reserve	85	72	72
Exchange reserve	(496)	83	112
Shareholders' equity	<u>126,009</u>	<u>117,240</u>	<u>114,029</u>
Non-controlling interests	2,876	3,977	1,574
<b>Total equity</b>	<b><u>128,885</u></b>	<b><u>121,217</u></b>	<b><u>115,603</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>347,945</u></b>	<b><u>328,689</u></b>	<b><u>327,704</u></b>
<b>Net Assets Attributable to Owners of the Company</b>	<b>128,885</b>	<b>121,217</b>	<b>115,603</b>
<b>Net Assets Per Share Attributable to Owners of the Company (RM)</b>	<b><u>0.407</u></b>	<b><u>0.379</u></b>	<b><u>0.456</u></b>

\* After taking into account of accumulated impairment losses, the Group's investments in several associated companies have nil book value.

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

**Damansara Realty Berhad (4030-D)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated losses RM'000	Non- controlling interest RM'000
Opening balance at 1 January 2012	115,603	114,029	125,070	156	72	9,000	112	(20,381)	1,574
Measurement period adjustment	1,956	1,956	-	-	-	1,956	-	-	-
Restated balance at 1 January 2012	<b>117,559</b>	<b>115,985</b>	125,070	156	72	10,956	112	(20,381)	1,574
Total comprehensive income	1,940	1,164	-	-	-	-	(29)	1,193	776
Transactions with owners:									
Merger with subsidiaries	(27,322)	(29,524)	-	-	-	(29,524)	-	-	2,202
Shares issued during the year	29,615	29,615	29,615	-	-	-	-	-	-
Dividends to non-controlling interests	(575)	-	-	-	-	-	-	-	(575)
Closing balance at 31 December 2012	<b>121,217</b>	<b>117,240</b>	<b>154,685</b>	<b>156</b>	<b>72</b>	<b>(18,568)</b>	<b>83</b>	<b>(19,188)</b>	<b>3,977</b>
Opening balance at 1 January 2013	121,217	117,240	154,685	156	72	(18,568)	83	(19,188)	3,977
Total comprehensive income	8,263	8,756	-	-	-	-	(579)	9,335	(493)
Dividen to non-controlling interest	(608)	-	-	-	-	-	-	-	(608)
Capital reserve	13	13	-	-	13	-	-	-	-
Closing balance at 31 December 2013	<b>128,885</b>	<b>126,009</b>	<b>154,685</b>	<b>156</b>	<b>85</b>	<b>(18,568)</b>	<b>(496)</b>	<b>(9,853)</b>	<b>2,876</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

**Damansara Realty Berhad (4030-D)**  
**Condensed Consolidated Cash Flow Statement**

	<b>12 months ended 31-Dec-2013 RM'000</b>	<b>12 months ended 31-Dec-2012 RM'000</b>
<b>Cash flow from operating activities</b>		
Receipt from customers	206,119	196,982
Payment to creditors and employees	(194,776)	(189,580)
Cash generated from operation	11,343	7,402
Tax (paid) / refunded	(1,014)	(3,083)
Interest expenses paid	(6,155)	(1,426)
Net cash generated from operating activities	4,174	2,893
<b>Cash flow from investing activity</b>		
Purchase of property, plant and equipment	(3,127)	(4,757)
Purchase of investment properties	-	(1,280)
Proceed from disposal of property, plant and equipment	805	279
Proceed from disposal of investment properties	-	3,175
Addition of land held for property development	-	(2,196)
Dividend paid to non-controlling interest	-	(410)
Funding Requirements	-	-
Interest received	838	393
Net cash used in investing activities	(1,484)	(4,796)
<b>Cash flow from financing activities</b>		
Proceed/(Repayment) to a non-controlling shareholder	1,956	(319)
Proceed from loan & borrowings	3,107	8,337
Net repayment of obligations under finance leases	-	(2,168)
Net cash used in financing activities	5,063	5,850
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>7,753</b>	<b>3,947</b>
Cash and cash equivalents as at 1 January	30,756	26,809
<b>Cash and cash equivalents as at 31 December</b>	<b>38,509</b>	<b>30,756</b>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.**

## DAMANSARA REALTY BERHAD (4030-D)

### A UNAUDITED REPORT FOR THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2013

#### A1 BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy below.

These interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards 134 ("MFRS 134"), Interim Financial Reporting in Malaysia and with International Financial Reporting Standard 134 ("IFRS 134"), Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures for the period in the current quarter of 31 December 2013 have not been audited.

The interim financial report should be read in conjunction with the Company's audited financial statements for the financial year ended (FYE) 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2012.

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

- |                           |   |
|---------------------------|---|
| • MFRS 3                  | Business Combinations   |
| • MFRS 9                  | Financial Instruments   |
| • MFRS 10                 | Consolidated Financial Statements                                   |
| • MFRS 11                 | Joint Arrangements  |
| • MFRS 12                 | Disclosure of interest in Other Entities                            |
| • MFRS 13                 | Fair Value Measurement  |
| • MFRS 119                | Employee Benefits   |
| • MFRS 127                | Consolidated and Separate Financial Statements                      |
| • MFRS 128                | Investment in Associate and Joint Ventures                          |
| • Amenedments to MFRS 1   | First-time Adoption of MFRS - Government Loans                      |
| • Amenedments to MFRS 7   | Disclosures - Offsetting Financial Assets and Financial Liabilities |
| • Amenedments to MFRS 10  | Consolidated Financial Statements : Transition Guidance             |
| • Amenedments to MFRS 11  | Joint Arrangements : Transition Guidance                            |
| • Amenedments to MFRS 12  | Disclosure of Interest in Other Entities: Transition Guidance       |
| • Amenedments to MFRS 101 | Presentation of Items of Other Comprehensive Income                 |
| • Amenedments to MFRS 116 | Property, Plant and Equipment                                       |
| • Amenedments to MFRS 132 | Offsetting Financil Assets and Financial Liabilities                |
| • IC Interpretation 20    | Stripping Costs in the Production Phase of a Surface Mine           |

**DAMANSARA REALTY BERHAD (4030-D)**

**A UNAUDITED REPORT FOR THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2013 (CONT'D)**

**A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

**A3 SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

**A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

**A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There was no changes in estimates that have had any material effect on the financial year-to-date results.

**A6 DEBT AND EQUITY SECURITIES**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

**A7 DIVIDEND PAID**

No dividend was paid or declared during the current financial year-to-date.

## A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D)

## A8 SEGMENTAL INFORMATION

	PROPERTY DEVELOPMENT		CONSTRUCTION CONTRACTS		PROPERTY SERVICES		PARKING		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue:</b>														
- External sales	-	15,750	-	-	79,500	71,795	104,754	109,794	-	1	-	-	184,254	197,340
- Inter company sales	-	-	-	-	-	-	-	-	2,590	1,943	(2,590)	(1,943)	-	-
Total revenue	-	15,750	-	-	79,500	71,795	104,754	109,794	2,590	1,944	(2,590)	(1,943)	184,254	197,340
<b>Results:</b>														
Interest Income	83	34	74	3	362	92	319	264	-	3	-	-	838	393
Depreciation and amortisation	45	45	142	161	472	659	1,106	3,638	45	43	-	-	1,810	4,546
Segment profit/(loss)	(6,686)	3,080	12,481	(2,290)	3,784	2,862	2,142	2,499	(8,161)	(292)	6,640	(108)	10,201	5,751
<b>Assets :</b>														
<b>Segment assets</b>	255,763	234,728	117,575	110,176	44,819	43,197	46,700	40,657	31,188	39,127	(148,100)	(139,196)	347,945	328,689
<b>Segment liabilities</b>	230,072	202,352	67,969	71,095	25,910	32,126	41,055	37,775	84,686	78,355	(230,633)	(214,231)	219,060	207,472



## **DAMANSARA REALTY BERHAD (4030-D)**

### **A UNAUDITED REPORT FOR THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2013 (CONT'D)**

#### **A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2012.

#### **A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

On 17 February 2014, the company announced that it was notified by its major shareholder, Johor Corporation that they have received a letter of offer on even date from Seaview Holdings Sdn Bhd ("the Purchaser") to acquire such number of ordinary shares of RM0.50 each in DBhd ("DBhd Shares"), representing approximately 51% of the equity of DBhd from Johor Corporation and its relevant subsidiaries ("collectively, Vendors") ("Letter of Offer") ("Proposed Acquisition"). Johor Corporation and also on behalf of the other Vendors, has on the even date, accepted the Letter of Offer.

The conditions precedent stated in the Letter of Offer (subject to change and shall be as finalized in the formal Share Sale Agreement) are as follows:

- (a) Satisfaction of conditions precedent to drawdown of loan relating to the financing of the mandatory take-over offer of public portion of DBhd Shares;
- (b) Limited due diligence exercise on DBhd;
- (c) Approval of the Vendors' financier, if applicable; and
- (d) Such other governmental or regulatory authorities' approval including the Ministry of Finance, if required.

Consequent to the above, the Purchaser and the Vendors have agreed to enter into a conditional share sale agreement ("SSA") to formalise the Proposed Acquisition at a date to be notified later and a more detailed announcement will be made at that juncture.

Pursuant thereto, the Purchaser has notified its potential obligation to extend a mandatory take-over offer in accordance to Section 218(2) of the Capital Markets and Services Act, 2007 and Section 9(1), Part III of the Malaysian Code on Take-Over and Mergers, 2010, to acquire all the remaining DBhd Shares other than the DBhd Shares under the Proposed Acquisition, subject to the fulfilment of the conditions precedent under the SSA and completion of the Proposed Acquisition in accordance with the SSA.

The proposed acquisition is expected to be completed upon compliance of the conditions precedent under the SSA.

Subsequent to the above announcement, on 18 February 2014, the company announced to clarify that the purchase price of the Proposed Acquisition is RM0.50 per DBhd Share.

**DAMANSARA REALTY BERHAD (4030-D)**

**A UNAUDITED REPORT FOR THE INTERIM FINANCIAL REPORT FOR THE  
FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2013 (CONT'D)**

**A11 CHANGE IN THE COMPOSITION OF THE GROUP**

The following comparative amounts of the Group have been reclassified to conform with current quarter's presentation:

	<b>As Previously Stated (Audited) RM'000 31-Dec-12</b>	<b>Adjustment RM'000 31-Dec-12</b>	<b>As Restated RM'000 31-Dec-12</b>
<b>Statement of Financial Position</b>			
Trade receivables & other receivables	57,840	1,956	59,796
Merger reserve	(20,524)	1,956	(18,568)

**A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no changes in Contingent Liabilities or Contingent Assets during the current quarter under review.

**DAMANSARA REALTY BERHAD (4030-D)**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013.**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES**

For the current cumulative quarter under review, the Group recorded a total revenue of RM184.25 million (2012: RM197.34 million) with a net profit of RM8.26 million (net profit of RM1.94 million in 2012).

The major factors affecting the financial performance of the Group in the current cumulative quarter are as follows:-

- 1 The Group recorded a lower revenue in FY2013 due to:
  - There was no contribution from property development activities in FY2013 compared to FY2012 (RM9.7 million)
  - Expiry of several major parking contracts in FY2013.
  
- 2 The Group recorded a higher net profit in FY2013 mainly due to:
  - Legal settlement of RM5.4 million.
  - Reversal of impairment of RM10.0 million.

**B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER**

For the current quarter under review, the Group recorded a loss before tax of RM1.94 million compared to the immediate preceding quarter's loss before tax of RM1.69 million. The change from loss before tax in the current quarter compared to loss before tax in immediate preceding quarter was mainly due to revised interest on terms of repayment to a trade payable in the immediate preceding quarter.

**DAMANSARA REALTY BERHAD (4030-D)**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D).**

**B3 CURRENT YEAR'S PROSPECTS**

The Group is expected to improve its performance in the current financial year due to the contribution from property development activities and property services.

**B4 PROFIT FORECAST/PROFIT GUARANTEE**

Pursuant to the sale of shares agreements executed between the Company and Sindora Berhad ("Sindora"), Harta Consult Sdn Bhd ("Harta Consult") and Halmi Bin Jasmin ("Halmi") separately in respect of the acquisition of 100% equity interest in Metro Parking (M) Sdn Bhd ("Metro Parking"), the Company received profit guarantees for an aggregate of RM2.5 million for the group Profit after Tax and Minority Interest of Metro Parking for the year ended 31 December 2012 ("Guaranteed PATAMI") from Sindora, Harta Consult and Halmi respectively, in the proportion of their previous respective shareholdings in Metro Parking. There was a shortfall of RM1,956,240 from the Guaranteed PATAMI. The shortfall has been settled in full by Sindora, Harta Consult and Halmi respectively.

**B5 INCOME TAX EXPENSE**

	<u>Individual quarter-4</u>		<u>Cumulative quarter-4</u>	
	<u>Current</u>	<u>Preceding</u>	<u>Current</u>	<u>Preceding</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>	<u>Year</u>
	<u>31-Dec-13</u>	<u>31-Dec-12</u>	<u>31-Dec-13</u>	<u>31-Dec-12</u>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current tax	73	(2,653)	(1,251)	(3,811)
	<u>73</u>	<u>(2,653)</u>	<u>(1,251)</u>	<u>(3,811)</u>

**B6 STATUS OF CORPORATE PROPOSAL**

There were no changes in Corporate proposal during the current quarter under review.

## DAMANSARA REALTY BERHAD (4030-D)

### B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D).

#### B7 BORROWINGS AND DEBT SECURITIES

Group borrowings as at 31 December 2013 are as follows:

	<i>RM'000</i>
<b>Short term</b>	
Bank Overdraft (secured)	2,071
Term Loan (secured)	6,082
Advanced from shareholders of a subsidiary (unsecured)	1,805
Hire purchase (secured)	2,603
	<u>12,562</u>
<b>Long term</b>	
Term Loan (secured)	2,534
Hire purchase (secured)	6,756
	<u>9,290</u>

There was no debt securities issued as at 31 December 2013.

#### B8 CHANGES IN MATERIAL LITIGATION

Since the last quarter report ended 30 September 2013, the followings are the changes:

##### a) **Pembinaan Kota Laksamana (Melaka) Sdn Bhd & Anor. (v) DBhd & Anor.**

The Company had on 18 September 2006 filed an application seeking damages for losses incurred due to the injunction taken out by PKL restraining the sale of Regency Hotel (now known as Selesa Beach Resort Port Dickson) to Puteri Hotels Sdn Bhd. On 29 June 2011, the Senior Assistant Registrar ("SAR") of the High Court awarded a sum of RM13 million to be paid to the Company with interest of 8% per annum from 30.9.2004 until date of full realization and the said decision was maintained by the High Court Judge. PKL had filed an appeal at the Court of Appeal and on 21 January 2014, the Court of Appeal allowed the appeal with costs. The Company has instructed its solicitors to file an application for leave to appeal at the Federal Court.

## **DAMANSARA REALTY BERHAD (4030-D)**

### **B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D).**

#### **B8 CHANGES IN MATERIAL LITIGATION (CONT'D)**

##### **b) Suit relating to Property Development Agreement**

Pursuant to a Property Development Agreement dated 7 January 1993 ("the PDA"), Bungsar Hill Holdings Sdn. Bhd. ("BHH") and Editry Sdn. Bhd. ("ESB"), two subsidiaries of Selangor Properties Berhad granted rights to the Company to develop approximately 15 acres of land adjacent to the Damansara Town Centre ("DTC") Complex in Damansara Heights, Kuala Lumpur ("the Development Land"). Part of the Development Land was compulsorily acquired for the construction of Sprint Highway and the Company had filed an objection with the Land Administrator over its dissatisfaction on the decision of the Land Administrator in respect of the compensation payable to the Company. The objections have been referred to the High Court and pending resolution of the matter, the compensation monies (RM6,856,597.50 for suit No. S3(S1)-21-90-2001 and RM425,505.00 for suit No. S4-15-13-20013) have been deposited into the High Court.

On 15 November 2010, the High Court had ordered for the case to be transferred and heard together with another suit filed by the Company against BHH and ESB for breaches of the PDA in relation to their disregard of the Company's interest in the Development Land. However, on 19 October 2011, the case pertaining to the breaches of PDA had been struck out with costs.

BHH has filed an application for release of the compensation monies which have been deposited into Court and claimed for an interest accrued thereof. On 30 April 2013, the Court has allowed BHH's application in respect of release of the monies whereby the compensation monies to be released and paid solely and exclusively to BHH. On 8 October 2013, the Company's solicitors informed that the Court has allowed BHH's application for interest as follows:-

- i) Pre Judgment interest on the sum of RM6,856,597.50 from 8.7.2002 until 30.4.2013 at the rate of 8% per annum and Post Judgment interest on the sum of RM6,856,597.50 from 1.5.2013 until date of payment by the Company at the rate of 5% per annum.
- ii) Pre Judgment interest on the sum of RM425,505.00 from 22.11.2007 until 30.4.2013 at the rate of 8% per annum and Post Judgment interest on the sum of RM425,505.00 from 1.5.2013 until date of payment by the Company at the rate of 5% per annum.

The above decision was made by the Senior Assistant Registrar of the High Court and the Company's solicitors has filed an appeal against the said decision to the Judge in Chambers. The hearing date for the appeal has yet to be fixed.

**DAMANSARA REALTY BERHAD (4030-D)**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D).**

**B8 CHANGES IN MATERIAL LITIGATION (CONT'D)**

**c) Bungsar Hill Holdings Sdn Bhd & Anor. (v) DBhd**

Bungsar Hill had filed a suit against the Company claiming for unpaid Quit Rent and Assessment under the PDA. On 14 September 2011, the Court recorded judgement whereby the Company is obligated to pay the quit rent and assessment, the amount of which is to be assessed by the Court. The matter has been fixed for hearing on 27 February 2014.

**d) DBhd & Anor. (v) Ibsul Holdings Sdn Bhd**

The Company and TASB had filed a summons against Ibsul Holdings Sdn Bhd ("IHSB") claiming a sum of RM3.6 million being the balance progress claim submitted to IHSB under the sub-contract for Jelutong project which was terminated in April 2006. On 18 July 2012, the Court had dismissed the Company's application for Summary Judgement with costs. The trial of the matter have been fixed on 26 & 27 June 2014.

**B9 DIVIDEND**

The Directors did not recommend any dividend for the current quarter under review.

**DAMANSARA REALTY BERHAD (4030-D)**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2013 (CONT'D).**

**B10 EARNINGS PER SHARE ("EPS")**

	<u>Cumulative 12 months</u>	
	<b>Current Quarter 31-Dec-13</b>	<b>Preceding Year Quarter 31-Dec-12</b>
<b>a) Basic EPS</b>		
Net profit/(loss) attributable to ordinary shareholders (RM'000)	8,756	1,575
Weighted average number of ordinary shares in issue ('000)	309,371	309,371
Basic earnings per ordinary share (sen)	2.83	0.51

Basic earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

**b) Diluted EPS**

Diluted earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

**BY ORDER OF THE BOARD**

**JAMALLUDIN BIN KALAM [LS 0002710]  
HASLINDA BINTI MD NOR @ MOHD NOAH [LS 0005697]**

**Secretary**

Johor Bahru

28 February 2014